## Understanding Expectations: <br> Analysis of the MSTS Practice Management Compensation and Budget Target Survey

Adam S. Levin, Amalia Decomas, Ben Deheshi, Aditya Maheshwari, Tae Won Kim, Shawn Price, John Heiner, on behalf of the MSTS Practice Management Committee

## Value



Session VIII: Miscellaneous
Thursday, October 3, 2019| 5:05 PM - 5:30 PM

PAPER 41

The Downstream Revenue Impact of a Dedicated Orthopaedic Oncologist

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- Surgeons
- Departmental Leaders



Leadership Inltatives Identified by Chalrs \& CAOs as Most Critical for Success

AAOE-AOC Free "On-Demand" AAOE-AOC Free "On-Demand"
DIgital Curriculum Recelves " A -" Grade

JobsinOrtho Becomes \#1 Ortho Job Board Just 14 Days After Launch

## MGMA

How much money do you currently make?

JOHNS HOPKINS

## Survey

- Survey to all members of the MSTS
- 79 complete anonymous responses for full time US surgeons
- Average of 3 prior years (pre-COVID)
- Not tracible to individuals
qualtrics ${ }^{\text {xM }}$


## ACADEMIC RANK

No response 6\% None


GEOGRAPHIC LOCATION


GENDER IDENTITY


81\%

WHICH OF THE FOLLOWING BEST DESCRIBES YOUR CURRENT PRACTICE SETTING?

Private Practice 6\%


Multispecialty Practice

Health
System/Hospital Employed 24\%

HAVE YOU COMPLETED ANOTHER ORTHOPAEDIC FELLOWSHIP, OTHER THAN ORTHOPAEDIC ONCOLOGY?


## Operative Cases per Year

## By Years in Practice

- Median: 300/yr
- <10 years in practice: 313/yr
- >10 years in practice: 232/yr
- Budget: 285/yr
- <10 years in practice: 300/yr
- >10 years in practice: 250/yr

What percentage of biopsies for your practice are performed by you (as opposed to radiology or fellows, for example)?

- < 50\%: 298/yr
- > 50\%: 325/yr


## wRVU and Collections

## wRVU

- Median: 7000
- 2000-16800
- Budget: 7200
- 2000-13000


## Collections

- Median: \$750,000
- \$120,000-\$2,500,000
- Budget: \$727,000
- \$120,000-\$2,000,000


## Compensation

- Over the last 3 years, what is your average TOTAL compensation, including bonuses (not including any employer contribution towards retirement or fringe benefits)
- Avg: $\$ 547,386$
- \$200,000-\$1,200,000
- 78\% of collections

|  | median | Min | Max |
| :---: | :---: | :---: | :---: |
| Assistant Professor | 475000 | 200000 | 700000 |
| Associate Professor | 475000 | 400000 | 870000 |
| Professor | 690000 | 220000 | 850000 |

## Administrative Roles

- 50\% are compensated
- \$65,000

| Designated Institutional Official | 1 |
| :---: | :---: |
| Department Chair | 3 |
| Department Vice-Chair | 9 |
| Hospital/Cancer Center/Institute Administration | 10 |
| Division Chief | 17 |
| Residency Program Director/Associate Director/Assistant Director | 11 |
| Fellowship Director | 4 |
| Hospital Committee Chair | 6 |
| Practice Manager/Practice Leadership | 6 |
| Research Chair | 1 |
| Teaching Medical Students/Residents/Fellows | 34 |
| Sarcoma/Musculoskeletal Tumor Conference Leader | 1 |
| Medical Student Coordinator/Clerkship Director | $\mathbf{2}$ |
| Chief Medical Officer/Associate Chief Medical Officer | 1 |
| Quality/Safety Director | $\mathbf{2}$ |
| Other | 3 |

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MEDICINE

## Thank you

- Limitations
- Accuracy of data
- Still with low numbers
- Limited granularity


